

St. Lucie County Fire District Firefighters' Pension Trust Fund
Statement of Income and Expense (Unaudited)
FY 2020

Account Description	End October	End November	End December	End January	End February	End March	End April	End May	End June	End July	End August	End September	Year To Date
Income:													
4000 Employer Contributions	-	-	14,102,186.00	-	-	-	-	-	-	-	-	-	14,102,186.00
4050 State Contributions	-	-	-	-	-	-	-	-	-	-	-	2,266,661.44	2,266,661.44
4100 Employee Contributions	64,527.92	310,080.90	160,112.64	156,841.02	165,494.41	162,684.25	157,626.28	279,782.67	157,912.76	157,050.11	193,799.88	225,759.44	2,191,672.28
4110 Buyback Contributions	-	-	-	-	-	45,840.89	-	-	-	-	-	-	45,840.89
4200 Realized Gain/Loss-Fifth Third	221,066.43	188,463.49	139,085.10	123,165.95	229,733.49	(3,026,536.38)	(985,345.70)	236,572.25	428,990.46	559,304.57	1,142,232.62	1,166,422.15	423,154.43
Unrealized Gain/Loss-Fifth Third	-	-	-	-	-	-	-	-	-	-	-	-	-
4310 Equities	1,065,742.73	2,220,772.47	960,919.96	(1,023,351.34)	(8,183,098.36)	(12,633,517.30)	9,666,788.38	4,524,125.45	1,630,717.52	4,404,563.93	3,936,376.56	(2,397,919.99)	4,172,120.01
4320 Fixed Income	131,285.21	444,074.84	504,283.24	429,658.86	(698,634.24)	(4,986,084.32)	3,681,189.45	1,975,841.25	690,439.42	1,932,310.37	831,467.25	(2,111,682.17)	2,824,149.16
4330 Alternate Investments	158,680.61	281,952.50	155,560.00	338,343.00	(406,142.97)	(1,428,181.58)	1,040,143.80	705,191.51	593,188.02	995,931.75	899,463.19	(353,264.66)	2,980,865.17
4335 Real Estate Investments	140,577.48	(69,956.66)	139,267.57	221,759.55	(426,940.75)	(992,984.57)	397,253.27	223,176.00	(117,105.17)	(85,984.49)	9,051.00	(31,649.11)	(593,535.88)
4337 Administrative	797.94	(797.94)	-	-	-	-	-	-	(93,232.50)	93,232.50	-	-	-
Realized Gain/Loss-Mgr Held	-	-	-	-	-	-	-	-	-	-	-	-	-
4404 American Core Realty	-	-	-	-	-	111.52	-	-	9,802.33	-	-	(30,264.50)	(20,350.65)
4420 Voya Investment Trust	251,924.66	457,092.12	49,936.24	85,896.20	115,554.75	(211,774.95)	161,286.61	170,479.54	242,267.99	248,799.49	477,396.56	422,951.55	2,471,810.76
4437 U.S Real Estate Investment Fund	-	-	18,152.00	-	-	(3.00)	-	-	(84.00)	-	-	-	18,065.00
4447 Westwood Trust	13,097.89	-	-	13,286.84	-	-	8,484.82	-	-	8,497.58	-	-	43,367.13
4465 TerraCap Partners IV	-	-	113,360.00	-	-	334,269.00	-	-	-	-	-	-	447,629.00
Unrealized Gain/Loss-Mgr Held	-	-	-	-	-	-	-	-	-	-	-	-	-
4504 American Core Realty Fund	-	-	44,615.38	-	-	46,735.04	-	-	(208,463.88)	-	-	(69,011.01)	(186,124.47)
4520 Voya Investment Trust	55,818.55	56,205.31	288,318.92	236,374.46	(1,035,065.99)	(1,113,704.09)	1,511,103.14	558,537.52	171,118.95	765,883.89	537,411.10	(1,192,653.58)	839,348.18
4537 U.S Real Estate Investment Fund	-	-	166,060.00	-	-	(76,481.00)	-	-	(92,406.00)	-	-	(16,630.00)	(19,457.00)
4547 Westwood Trust	58,828.09	671,157.73	(39,137.04)	(51,784.30)	(1,974,925.36)	(2,743,321.83)	1,631,425.61	637,670.89	(185,543.75)	691,320.02	717,956.21	(534,015.38)	(1,120,369.11)
4548 William Blair & Company	510,703.38	345,960.35	424,215.34	(112,325.19)	(839,040.89)	(1,832,856.30)	1,067,129.67	1,075,275.70	741,288.55	1,058,983.64	-	(154,774.53)	2,284,559.72
4551 SEI Trust Company	118,303.87	(5,770.92)	201,982.20	(184,669.44)	(155,814.85)	(421,277.17)	184,669.44	-	144,273.01	210,638.59	49,052.82	(54,823.74)	86,563.81
4560 SEI Trust - Cohen & Steers	10,839.77	(67,442.59)	181,801.77	102,630.03	(375,332.68)	(571,795.88)	252,176.65	196,463.20	(87,968.60)	146,614.33	(11,729.15)	(49,848.87)	(273,592.02)
4565 TerraCap Partners IV	-	-	1,050,295.05	-	-	(191,450.00)	-	-	348,517.00	-	-	-	1,207,362.05
4600 Interest & Dividend Income	352,337.19	288,188.83	2,521,189.15	253,946.84	295,207.78	341,647.58	375,652.08	292,568.33	760,130.55	355,058.88	309,087.68	508,473.77	6,653,488.66
4640 Commission Recapture	15.35	113.83	17.81	85.01	60.07	126.88	-	-	-	50.50	(25.25)	10.66	454.86
4800 Fifth Third Bank Adjustments	-	-	(79,421.99)	-	-	-	-	-	-	-	-	-	(79,421.99)
4900 Miscellaneous Income	200.00	1,269.62	3,200.08	(1,269.62)	-	3,968.69	248.93	248.94	3,542.99	248.94	2,226.04	3,960.61	17,845.22
Total Income	3,154,747.07	5,121,363.88	21,105,999.42	588,587.87	(13,288,945.59)	(29,294,711.40)	19,149,959.31	10,875,933.25	5,137,385.65	11,542,504.60	9,093,766.51	(2,402,297.92)	40,784,292.65
Expense:													
5000 Benefit Payments	1,061,654.41	1,079,496.62	1,111,757.40	1,099,167.82	1,115,330.35	1,123,813.70	1,139,236.51	1,146,519.21	1,128,376.46	1,128,337.09	1,145,750.93	1,134,860.59	13,414,301.09
5100 Refund of Contributions	-	-	-	-	-	-	4,465.40	-	-	-	-	-	4,465.40
5300 DROP Distributions	410,000.00	-	81,600.00	230,000.00	162,000.00	-	502,000.00	-	-	-	-	-	1,385,600.00
5310 Monthly DROP Distributions	67,581.00	64,935.00	64,935.00	65,935.00	68,335.00	68,335.00	65,735.00	66,935.00	66,935.00	66,935.00	66,935.00	66,935.00	800,466.00
6000 Custodian Fees	-	-	9,512.99	-	-	7,991.06	-	-	9,158.62	-	-	9,744.43	36,407.10
6020 Investment Consultant Fees	-	-	40,639.10	-	-	43,646.92	-	-	38,975.05	-	-	40,534.56	163,795.63
6040 Investment Management Fees	5,721.06	5,966.66	295,768.60	6,456.45	6,549.45	251,817.76	5,752.84	5,647.56	257,836.97	6,271.14	6,628.23	205,276.72	1,059,693.44
6100 Actuary Fees	-	-	-	5,565.00	2,530.00	-	35,040.12	-	-	23,050.00	4,710.00	6,874.00	77,769.12
6110 Administrator Fees	3,725.00	3,425.00	4,091.20	3,425.00	3,425.00	3,530.32	3,658.90	3,425.00	4,025.00	3,472.40	3,726.54	3,525.00	43,454.36
6120 Auditor Fees	-	-	-	-	-	-	-	-	-	-	10,000.00	-	10,000.00
6140 Computer Services	-	-	125.00	-	-	137.50	237.50	-	-	-	-	-	500.00
6150 Legal Fees	-	3,759.25	11,245.18	1,079.40	2,065.00	2,310.00	550.00	180.00	4,860.00	1,100.00	1,640.00	8,276.82	37,065.65
6160 Postage	-	-	113.30	48.50	-	-	58.85	-	-	61.60	123.75	-	406.00
6200 Trustee Expenses-Conference	670.00	555.00	1,046.13	218.95	591.90	1,548.50	-	-	-	(463.81)	-	-	4,166.67
6220 Membership Fees	260.00	-	-	-	-	-	620.00	-	-	-	-	-	880.00
6300 Fiduciary Liability Insurance	6,500.00	-	-	-	-	-	4,288.00	-	-	-	-	-	10,788.00
6340 Cyber Liability Insurance	-	-	-	-	-	-	809.27	-	-	-	-	-	809.27
6400 Medical Evaluation	-	-	-	2,600.00	-	-	-	-	-	-	-	-	2,600.00
6410 Medical Records	-	250.00	-	-	-	-	-	-	-	-	-	274.54	524.54
6600 Miscellaneous Expense	-	-	17,074.00	-	-	-	-	-	-	-	-	-	17,074.00
6620 Voya Operating & Admin Exp	166.47	171.85	184.44	91.17	224.62	223.29	215.27	228.15	285.08	236.69	243.42	233.10	2,503.55
6625 Bloomfield Partnership Expense	-	-	16,235.74	-	-	35,702.81	-	-	19,237.05	-	-	21,308.07	92,483.67
6750 Storage Unit	64.00	64.00	64.00	64.00	64.00	-	64.00	64.00	64.00	64.00	64.00	64.00	704.00
Total Expense	1,556,341.94	1,158,623.38	1,654,392.08	1,414,651.29	1,361,115.32	1,539,056.86	1,762,731.66	1,222,998.92	1,529,753.23	1,229,064.11	1,239,821.87	1,497,906.83	17,166,457.49
Reserve Fund Last Period	262,146,670.56	263,745,075.69	267,707,816.19	287,159,423.53	286,333,360.11	271,683,299.20	240,849,530.94	258,236,758.59	267,889,692.92	271,497,325.34	281,810,765.83	289,664,710.47	262,146,670.56
Balance To/From Reserve	1,598,405.13	3,962,740.50	19,451,607.34	(826,063.42)	(14,650,060.91)	(30,833,768.26)	17,387,227.65	9,652,934.33	3,607,632.42	10,313,440.49	7,853,944.64	(3,900,204.75)	23,617,835.16
TOTAL RESERVE FUND	263,745,075.69	267,707,816.19	287,159,423.53	286,333,360.11	271,683,299.20	240,849,530.94	258,236,758.59	267,889,692.92	271,497,325.34	281,810,765.83	289,664,710.47	285,764,505.72	285,764,505.72